

nigwel's Matched Betting Guide



What the heck is Matched Betting?

It's a way of making **FREE** money, no joke, no gimmicks, no catches, just **FREE** money!

So, if you're still interested then read on...

...I imagine you will have seen the countless adverts on the TV, Radio and Internet amongst other places where companies offer you **FREE** money if you sign up and use their service, i.e. make a bet with them. So what we will be doing is using the kindness of these companies (known as Bookmakers / Bookies) to **LEGALLY** turn this **FREE** bet into **REAL CASH!**



Before we start, a bit of 'Jargon' you need to know

Bookie – This is the bookmaker where you make the bet for the just like the shops you see in the street.

Back – Where you are betting for an event to happen in order for your **Back** bet to win.

Exchange – There are only 2 'Exchanges' we will be using, these are Betfair and Betdaq. An exchange allows us to place a '**Lay**' bet (see below).

Lay – Unlike the regular 'Back' bet a 'Lay' is where we are betting for an event **NOT** to happen, basically you are betting for all other outcomes of that event to happen instead.

Stake – This is the amount of money you are betting for either the Back or the Lay bet

SNR – Stake Not Returned, this is where the Bookie gives you free money however you **ONLY** keep the winnings from this **FREE** bet.

SR – Stake Returned, this is where the Bookie gives you free money to bet with and you keep **BOTH** the winnings and the **FREE** bet amount.

Wagering Requirements – These are part of the terms and conditions (T&Cs) that state how much you need to bet with that Bookie before you can withdraw any money from your account.

Getting Started

You will need the magical SpreadSheet to calculate your matched bets and save all your betting information. Also there are a few links that you will need to make your life a lot easier. These can all be found [here](#)

- ALWAYS READ THE TERMS AND CONDITIONS FOR THE BOOKIES BONUS OFFER



- ALWAYS CHECK CASHBACK SITES BEFORE SIGNING UP TO A BOOKIES AS THERE MAY BE MORE FREE MONEY
- ALWAYS DOUBLE CHECK THE ODDS ON BOTH THE **LAY** AND THE **BACK** BEFORE CONFIRMING
- ALWAYS SIGN UP FOR THE NEWSLETTER FROM A BOOKIES AS YOU WILL RECEIVE MORE FREE OFFERS BY EMAIL

- REMEMBER, PATIENCE IS A VIRTUE, DON'T RUSH, YOU WILL SACRIFICE PROFIT AND MAKE A MISTAKE

Ok, Lets make some money!

Matched betting is done in 2 parts, 'The Qualifier' and 'The **FREE** bet' and we will now look into each....however in essence they are both the same process, so even less to remember!

THE QUALIFIER

In order to be given a **FREE** bet by the Bookies they want something from you first, your money. Therefore as we obviously don't want to lose our own money we need to cover all the possible outcomes of an event so that no matter who wins we don't lose. Remember, this bet is purely as a way of obtaining the **FREE** bet!

So lets go through an example

You should have already registered at an Exchange, if not, [Click Here](#)

Find a Bookie you want to use which are offering a **FREE** bet - [Click Here](#)

Check on the Cashback websites to see if you can get extra money by signing up through them – [Click Here](#)

Now use the one of the bet comparison websites to find a bet that to place our Qualifier – [Click Here](#)



*Always choose a bet where the **BACK** odds are at least 2.00, as state this as one of the conditions of receiving the **FREE** bet.*

In this qualifier example we are going to only bet £10. Let say the first game in the list is Chelsea v Arsenal where the Bookies odds are 2.00 for Chelsea to win (i.e **BACK**) and the Exchange odds for Chelsea NOT to win are 2.03 (i.e. **LAY**).



Open up your SpreadSheet (or get it from [here](#)) On the 'Matcher' tab type the **BACK** odds (2.00) into the **Back Odds** box

and the **LAY** odds (2.03) into the **Lay Odds** box.

Finally type in the amount we are going to bet i.e. £10 in the **Stake** £0.00 box.

Now some of the information in the other cells will have changed.

The **Lay Stake** £10.10 is the amount of money that you need to **LAY** in the Exchange, i.e. it's the amount of money you want to win.

Lay Risk Liability £10.40 This value shows the amount of money you must have in the Exchange to be able to place this bet.

Profit/(Loss) (£0.40) 96.0% The aim on a qualifier is to keep this as close to 100% as possible, however there is usually always a small loss on this bet.



Aim to get no less than 90% on a qualifier bet.

What does this all mean?

It means, you have now bet £20.40 (£10 on the **BACK** and £10.40 on the **LAY**) of your own money! However, whatever the result of this game you will end up with pretty much the same amount of money as you have deposited into the Bookies and the Exchange.

If Chelsea Win you end up with £20 in the Bookies (£10 '**BACK** stake' + £10 '**BACK** profit' however you will lose £10.40 (**LAY** Liability) from the Exchange) i.e. **40p Loss**.

If Chelsea Lose or Draw then you will end up with £20 in the Exchange. (£10.40 '**LAY** Liability returned' - %5 Exchange commission + £10.10 '**LAY** stake') i.e. **40p Loss**.

I know what your thinking, you have now lost money, however what you have also done is activated the **FREE** bet!



THE FREE BET

So now you've bet £20.40 in total of your own money and you are currently 40p DOWN?! However, because you have placed a 'Qualifier' the Bookie will now give you a **£10 FREE** bet.

All you do now is..... Repeat the same procedure as the **QUALIFIER**, however we are just using the **FREE BET** money for the **BACK** bet.

Lets take the same odds for the Chelsea v Arsenal game and see what happens how it's a **FREE BET**.

This time we will use the **£10 FREE BET** to **BACK** Chelsea at odds of **2.00** and £10.40 of your own money on the **LAY** at odds of **2.03**, total spend on this bet £10.40! we will not lose 40p like in the Qualifier, whatever the result of this game you will end up with a **£9.60 PROFIT** from this bet!

If Chelsea Win you end up with £20 in the Bookies (**£10 FREE BET** + £10 '**BACK** profit' however you will lose £10.40 (**LAY** Liability) from the Exchange) i.e. **£9.60 PROFIT**.

If Chelsea Lose or Draw then you will end up with £20 in the Exchange. (£10.40 '**LAY** Liability returned' - %5 Exchange commission + £10.10 '**LAY** stake') i.e. **£9.60 PROFIT**.



*The aim is always to **LOSE** i.e. the **LAY** bet wins and all your money transfers in to the Exchange. This way you can then move on to the next Bookie and you will already have money in the exchange to start your next bet.*

So what's next?



Now forget about this Bookie, and repeat this whole process with a new Bookie!



Still Confused?

In Summary (Example Only)

Sign up to a Bookies that are offering a **FREE** promotional / bonus bet.

QUALIFIER

£10 for the team to WIN (Bookie) odds = 2.00

£10.40 for the team to NOT WIN (Exchange) odds = 2.03

TOTAL Spent **£20.40** of your money

TOTAL Returned **£20**

FREE BET

£10 for the team to WIN (Bookie) odds = 2.00 *****FREE BET*****

£10.40 for the team to NOT WIN (Exchange) = 2.03

TOTAL **£10.40** of your money

TOTAL Returned **£20**

Across the 2 bets:

TOTAL YOUR MONEY SPENT £30.80 (£10 + £10.40 + £10.40)

TOTAL RETURNED £40

PROFIT = £9.20 (RETURNED £40 - SPENT £30.80)

And that's it, **GENUINE GUARENTEED FREE MONEY!!!**

If you need any assistance or advice simply contact me;

<https://www.facebook.com/MatchedBettingUK>



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